



MOHAN AGARWAL & CO.
(Chartered Accountants)
FRN No. : 327496E

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AUDITORS REPORT

Name of the Organization : Kharupetia College
Address : P.O. Kharupetia
Dist- Darrang
Assam, Pin-784115
Period of Audit : 01/04/2023 to 31/03/2024
Statement enclosed : Receipt and Payment Accounts of General Fund

We have audited the attached Receipt and Payment Account of **KHARUPETIA COLLEGE, Kharupetia, Dist- Darrang, Assam, Pin-784115** for the year ended 31st March, 2024 annexed thereto. These Financial Statement are the responsibility of the Management of the College. Our responsibility is to express an opinion on these Financial Statement based on our audit.

We conducted our audit in accordance with accounting standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all information and explanation which to the best of our knowledge and belief where necessary for the purpose of our audit.
2. In our opinion, proper books and accounts as required by the law have been kept by the College as far as appears from our examining of these books subject to notes and observations furnished herein below.
3. The Receipt & Payment Account dealt with by this report are in agreement with the books of accounts subject to the notes and observations furnished herein below.
4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to the notes and observations furnished below, given the information in the manner so required and given a true and fair view conformity with the accounting principles generally accepted in India.
 - a) In case of Receipt and Payment Account of the receipts and payments for the year ended on 31st March, 2024.



Notes and Observations:

1. Disclaimer:

- i) Financial audit only is conducted for the period. Physical verification of any kind for civil works, installations, fittings, consumables etc. are not covered this audit.
- ii) Procurement audit is not conducted, being kept out of the scope of audit. As such matters as to selection of Supplier/service provider, process of tendering, quality and rate for items procured etc. are kept out-side the purview of this audit.
- iii) GST TDS and Income tax TDS were not being deducted and deposited on the eligible expenses by the college authority as and when required.

2. Books of accounts:

- i) The College maintains the following books of accounts along with the periodical statements properly
 - a) Cash book General Fund

As per our report of even date attached

For,

MOHAN AGARWAL AND CO
Chartered Accountants
FRN No.327496E



Mohan Agarwal
CA Mohan Agarwal
M.No.301455

Place: Guwahati
Date: 06/07/2024

UDIN: 24301455BKAGBL9404

Kharupetia College
Dist-Darrang, P.O.-Kharupetia
Assam, Pin- 784115

Receipts and Payments Accounts for the year ended 31st March, 2024

Receipt	Amount (in Rs.)	Payment	Amounts (in Rs.)
Opening Balance			
Cash in Hand	28.76	Admission Board Expenses	51,375.00
Cash at Bank	13,330,656.74	Admission Software Renewal	110,000.00
Bank Interest Received	193,849.00	Advertisement Expenses	40,000.00
Lease of Fishery	78,750.00	Accounts Preparation Fee	31,650.00
Registration Fee Received	226,673.00	Audit Fee 2021-22, 2022-23	18,880.00
Fees Waiver Grant Received 23-24	6,159,830.00	Bank Commission	3,377.00
Advertisement Application Fee	81,502.00	Contingency Expenses	38,500.00
Transfer From Commerce Fund	800,500.00	Contractual Employees Payment	757,701.00
		Contractual Teachers Payment	1,872,553.00
		Development Expenses	1,033,358.00
		Department Expenses	6,450.00
		Election Expenses	34,000.00
		Electricity Expenses	397,517.00
		Fuel for Generator	12,700.00
		Faliciation & Other Programme Exp	28,750.00
		Fire Extinguishers Exp	11,800.00
		G. U. Registration Fee	1,698,060.00
		G.B. Meeting Expenses	45,000.00
		H.S. Registration Fee Expenses	25,200.00
		ICT Expenses (IT Products)	500,975.00
		Identity Card	107,550.00
		Telephone & Internet Bill exp	331,450.00
		IQAC Expenses	151,650.00
		Labour Charges	49,050.00
		Library Expenses	752,013.00
		NAAC Expenses	109,490.00
		Non-Sanctioned Payment	518,365.00
		News Paper Bill Expenses	38,489.00
		Postage Expenses	219.00
		Printing & Stationery Expenses	259,084.00
		Refreshment	16,335.00
		Repairs & Maintenance	336,378.00
		Repairs & Maintenance of Computer & Printer	62,590.00
		Seminar Exp	17,310.00
		Staff Training	3,400.00
		Texi Fare Exp	42,400.00
		Transfer to internal fund	583,100.00



Kharupetia College
Dist-Darrang, P.O.-Kharupetia
Assam, Pin- 784115

Receipts and Payments Accounts for the year ended 31st March, 2024

Receipt	Amount (in Rs.)	Payment	Amounts (in Rs.)
		Travelling Allowance	35,865.00
		Closing Balance	
		Cash in Hand	68.76
		Cash at Bank	10,739,136.74
Total	20,871,789.50	Total	20,871,789.50

For,

Kharupetia College

Place: Guwahati
Date: 06/07/2024

UDIN: 24301455BKAGBL9404

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